

Fees and Charges (22/02/2022)

(A) Fees payables by Issuer (upon disbursement)

- 1) **Platform Fee** – up to 5% (calculated on Financing amount, the rate to be determined by Issuer’s Credit Score Rating) is to be paid by the Issuer to QuickKash by way of deduction upon disbursement of the Investment Note.
- 2) **Guarantee Fee** - For Principal Guaranteed Notes, a Guarantee Fee (at the rate to be determined by QuickKash) on the Issuer’s Financing amount is to be paid upfront by the Issuer to QuickKash by way of deduction from the Financing amount.

The fee is designed to cater for situations where GCG or other specialist debt insurers who would be willing to guarantee the whole or portion of the IN financing.

In the case of CGC guarantees, the fee payable is determined based on various factors, e.g. depending on the CGC Guarantee Scheme, secured and unsecured portion of the financing and business risk profile.

- 3) **Sinking Fund (non-refundable)** – 1.0% flat on the financing amount. The Sinking Fund fee is used to cover the cost of system maintenance and upgrades as well as to recoup the expense of resources used in managing the IN e.g. pursuing the issuers for overdue repayments and on occasions, non-recoverable expenses arising from all types of event of default as provided for in the Issuer T&Cs. This fee will protect the investors’ interest but it has no impact on issuers.
- 4) **Stamp Duty** - Stamping fee at the rate of RM5.00 for every RM1,000.00 of Financing amount and/or at nominal sum of RM10.00, whichever rate is applicable, is to be paid by the Issuer to QuickKash by way of deduction upon disbursement of the Investment Note
 - i. Stamp duty on Investment Note – 0.5% Flat on the financing amount (rounded up to the nearest ten)
 - ii. Stamp duty on duplicate copy of Investment Note – RM10.00
 - iii. Stamp duty on Deed of Guarantee (Personal Guarantee/Joint and Several Guarantee) – RM10.00
 - iv. Stamp duty on Corporate Guarantee – RM10.00
- 5) **Fees to Perfect Collateral** – These fees relate to legal fees and registration fees when collateral including but not limited to debentures, charges on landed property and deed of assignments, are taken as security. These fees vary according to the complexity of the securing documentation work and the value of monetary consideration involved.

- 6) **Processing Fee (non-refundable)** – RM50.00 to RM500.00 per application is to be paid at the submission of application by Issuer. We would normally charge RM150 processing fee to cover all expenses associated with processing the IN.
- 7) **Security Deposit** - equivalent to 1-month Instalment (for investment Note of 12-month tenure), 2-months Instalment (for Investment Note of 24 months Instalment) and applied towards the last month or last 2 months Instalment respectively (deductible prior to disbursement). Security deposit requirement is determined on a case to case basis depending on the financial standing of the Issuer. The Security Deposit will be held in the Repayment Trust bank account.

(B) Fees payables by Issuer (late charges/default)

- 1) **Default Fee** - fees payable to QuickKash until the terms of repayment have been regularised. A fee of RM100.00 per month is imposed for default between 1-60 days and RM200.00 per month for default for over 60 days;

Repayment Frequency	Default in Days	Default Fee (RM)
Monthly	0-60 days	100.00
Monthly	More than 60 days	200.00

- 2) **Penalty Fee** – Fees payable by the Issuer at 30% p.a. (calculated on daily rest basis) on arrears which will start to accrue one (1) day after the due date.

$$\frac{\text{Repayment Amount} \times 30\% \times \text{Number of days overdue}}{360 \text{ days}}$$

- 3) **Recovery Fee** - Recovery Fee incurred by QuickKash in recovering all outstanding repayments by the Issuer shall be borne by the Issuer at the rate to be determined by QuickKash on case-to-case basis. In the event that the Recovery Fee (which includes legal fees, where applicable) cannot be recovered from the Issuer, QuickKash would pass such fees onto the Investors.
- 4) **Restructuring Fee** – fee at the rate up to 15% on the outstanding amount to be determined by QuickKash to be charged on the Issuer on case-to-case basis.
- 5) **Restructuring Fee** refers to fees charged for the effort, time cost and administrative fees by QK on the Issuer who has requested restructuring. It is not a benefit but is imposed to recover internal legal fees and operational staff costs connected with the restructure exercise. The restructure fee collected will not be shared with Investors.

- 6) **Prolonged Interest** - an interest up to 8% chargeable to the Issuer in favour of the Investors in respect of the prolonged repayment period pursuant to the restructured Investment Note.

Note:

Discount will be start at the basis of 50% and it is determined on a case-to-case basis by taking into account the Issuer's historical repayment track record. The discount would vary based on the Issuer's repayment commitment and conduct.

(C) Fees payables by Investors

- 1) Service Fee – not more than 1.35% on the repayment amount (include principal plus interest).
- 2) Withdrawal Fee – RM1.00 per withdrawal.

(D) Fees payable by QuicKash

- (1) Referral Fee** - (the rate and calculation methodology to be determined by QuicKash) is to be paid by QuicKash to Referral by way crediting into an MPay Balance Account or MPay MasterCard Prepaid Card upon disbursement of the Investment Request.
- (2) Interest for excess funds held in Trust Account** - Interest (the rate to be determined by QuicKash) earned by Investor for excess funds held in a Trust Account calculated on a daily basis to be paid by QuicKash to Investor by way crediting into Investor's QuicKash Wallet Account at the end of every calendar month.

Note:

Notwithstanding the above, we reserve the right to vary the rates payable by the Issuers to QuicKash. We may charge the Issuer for any additional services requested by the Issuer. The scope of any such charges will be agreed with the Issuer before incurring such costs or charges. The additional services requested by the Issuer shall form part of the main services we offer to the Issuer under the Issuer's T&C.